VALUATIONS

Date: **13/02/2026**

Client Name **Grootdriefontein Boerdery Trust**

Account Number: **GBTRUST097**

Request for Bond Holder Consent - B26938/2018/ Padloper PVs 4 and 5

Rezoning and/or consent use applications and in terms of the relevant municipal by-law and/or zoning scheme by-law;
Applications to obtain ministerial consent in terms of the Subdivision of Agricultural Land Act;
Registration of long-term leases; and
Any other applications as may be required to obtain development rights to establish a solar PV facility and supporting infrastructure on portions of the land units.
As part of the application processes, we require the bond holder's consent for both properties.
The following bonds are registered in favour of ABSA Bank Limited:
B26938/2018 registered over Remainder of Portion 2 of the Farm Driefontein Number 26
B26938/2018 registered over Remainder of Portion 3 (a Portion of 1) of the Farm Driefontein Number 26

Kindly advise if this will not have a prejudicial effect on Absa's security.

Please do not hesitate to contact me if you need more information.

Kind regards

Bonita Thiart
Relationship Executive
ABSA Midlands Commercial Port Elizabeth
E – Mail: **Bonita.thiart@absa.africa**
Tel Nr: **0824456936**

VALUER'S COMMENTS

The proposed solar facility will have an estimated footprint of over 200ha, excluding access roads. The proposed project will also entail overhead powerlines and other developments including offices, workshops etc. with a footprint of more than 100m².
Taking into account the total land extent of 8,000ha in terms of the subject properties and the current use thereof (grazing), the farming activities will not be influenced, and the proposed development will not be detrimental to Absa's security.
Furthermore, the client will receive a rental income for the land required which will have a positive influence on the property.

The consent to develop the proposed solar facility is supported.



D Pienaar - Senior Valuer
Agric (CPF) Valuations
20/02/2026